

24th September 24 Market Mood





LTP	25939.05
R1	26000
R2	26150
S1	25800
S2	25650



LTP	54105.80
R1	54250
R2	54500
S1	54000
S2	53750

- On daily time frame Nifty has formed a bullish candlestick followed by gap up additionally index closed at all time high levels at 25939.05 (148.1 points up)
- Nifty saw positive rally and surged after making a low of 25847 wherein index found support meanwhile immediate resistance is placed at 26000
- On the indicator front, the momentum indicator RSI (14) is trending above 60 and on the average front the index is trading above all major EMAs.
- Bank nifty on daily chart surged 0.58% in yesterday's session making a reasonable bullish candle with wick on higher side.
- The banking index has closed higher for the eighth consecutive day.
 Overall structure for Bank Nifty looks positive and it has broken it's previous all time high.
- On the momentum front, RSI(14) is trending above 60 and the index is placed above all major EMAs supporting the current upside rally.

Dow Jones CFD 42,079.54 16.18 0.04 23 Sep, 2024 | 23:47 IST S&P 500 CFD 5,712.88 10.58 0.19 23 Sep. 2024 | 23:47 IST Nasdaq CFD 17,971.69 23.37 0.13 23 Sep, 2024 | 23:47 IST 8,259.71 29.72 0.3623 Sep, 2024 | 21:20 IST CAC 7.508.08 7.82 0.10 23 Sep, 2024 | 21:20 IST

18,846.79

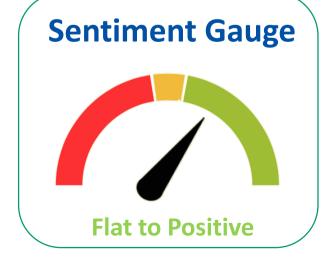
126.78

0.67

DAX

23 Sep. 2024 | 21:45 IST

Global Market:



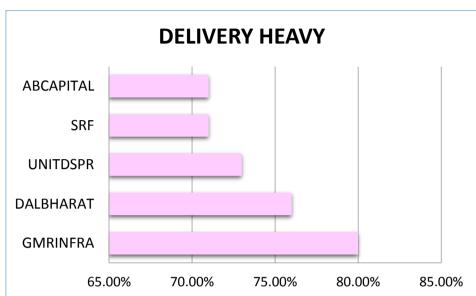
FII - DII Activities:				
FII (Cr)	DII (Cr)			
404.42	1022.64			
Adv/Dec				
Decline	A/D Ratio			
37	4			
	FII (Cr) 404.42 Adv/Dec Decline			

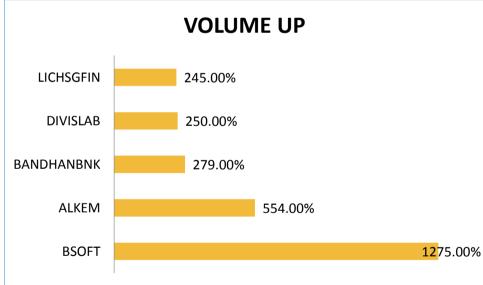
Market Mood

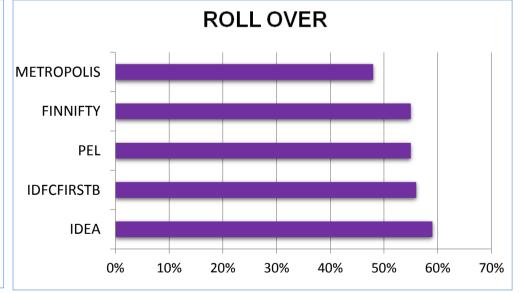


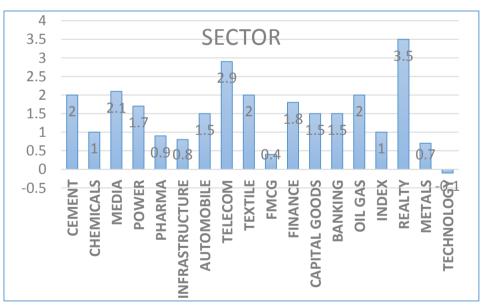












24th September 24

Market Mood



Event Calendar

Date Event Expected Previous

24th Sept 24 EURO ECB McCaul Speech - -

24th September 24 Market Mood





Call of the day (Intraday)



ESCORTS (Intraday)

Buy: 4233-4234 SL: 4190 TGT: 4300

ESCORTS on daily time frame is experiencing resistance breakout. The stock has experienced a reasonable rounding bottom breakout on the daily time frame followed by large volumes. On the indicator front RSI (14) is trending above 70 supporting the price action and on the average front the stock is placed above its major EMAs signaling a positive sentiment.

Delivery Call



CG POWER (Delivery)

BUY: 773-774 SL: 745 (Daily Closing) TP: 840

CG POWER has demonstrated bullishness with a range breakout indicating a continuation of the uptrend. The volume increase supports the price action in the day gone by. On the average front, all its major EMAs are moving upward indicating an uptrend, the momentum indicator RSI stands above 60. At the same time as per the Elliott Wave Theory the stock is riding third wave (impulsive wave) it's which further reinforces the positive outlook for security stock.

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,939.05	148.1	0.57	26,042	26144.87	25,836.14	25,733.23
BAJAJ-AUTO	12,378.55	436.85	3.66	12,681	12983.35	12,076.15	11,773.75
M&M	3,047.00	96.15	3.26	3,123	3198.182	2,971.41	2,895.82
ONGC	295	8.75	3.06	302	308.7581	288.12	281.24
HEROMOTOCO	6,190.00	176.75	2.94	6,334	6477.414	6,046.29	5,902.59
SBILIFE	1,920.00	49.75	2.66	1,957	1993.017	1,883.49	1,846.98
SBIN	800.6	18.9	2.42	817	832.4518	784.67	768.75
HDFCLIFE	727.8	16.7	2.35	740	752.716	715.34	702.88
BHARTIARTL	1,751.15	39.4	2.3	1,780	1808.573	1,722.44	1,693.73
BPCL	338.45	7.25	2.19	344	350.2139	332.57	326.69
COALINDIA	501.5	10.55	2.15	510	518.2505	493.12	484.75
HINDUNILVR	3,028.00	50.4	1.69	3,073	3117.652	2,983.17	2,938.35
KOTAKBANK	1,936.10	31.6	1.66	1,962	1986.959	1,910.67	1,885.24
ULTRACEMCO	11,989.95	191.65	1.62	12,132	12274.82	11,847.51	11,705.08
DRREDDY	6,646.00	94.85	1.45	6,716	6786.911	6,575.54	6,505.09
ADANIPORTS	1,457.90	19.2	1.33	1,471	1483.71	1,444.99	1,432.09
CIPLA	1,658.55	19.9	1.21	1,677	1696.073	1,639.79	1,621.03
TATASTEEL	153.85	1.83	1.2	156	157.4017	152.07	150.30
NTPC	428.75	4.8	1.13	433	437.501	424.37	420.00
APOLLOHOSP	7,150.00	67.35	0.95	7,221	7291.7	7,079.15	7,008.30
HDFCBANK	1,757.00	15.8	0.91	1,775	1793.26	1,738.87	1,720.74
NESTLEIND	2,724.00	24.45	0.91	2,750	2775.002	2,698.50	2,673.00
ADANIENT	3,035.00	26.5	0.88	3,077	3119.322	2,992.84	2,950.68
SHRIRAMFIN	3,560.50	28.4	0.8	3,615	3669.47	3,506.01	3,451.53
ITC	516.75	2.35	0.46	521	524.5389	512.86	508.96

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TITAN	3,814.45	17.25	0.45	3,845	3874.77	3,784.29	3,754.13
RELIANCE	2,985.00	13.15	0.44	3,005	3025.6	2,964.70	2,944.40
MARUTI	12,667.20	52.7	0.42	12,763	12859.03	12,571.29	12,475.37
POWERGRID	341.95	1.1	0.32	343	345.046	340.40	338.85
TATAMOTORS	972.3	1.45	0.15	981	988.7476	964.08	955.85
BAJFINANCE	7,590.00	7.55	0.1	7,661	7732.645	7,518.68	7,447.35
JSWSTEEL	982.5	0.95	0.1	990	998.1674	974.67	966.83
AXISBANK	1,246.00	1	0.08	1,254	1262.881	1,237.56	1,229.12
SUNPHARMA	1,867.00	1.25	0.07	1,878	1888.489	1,856.26	1,845.51
BAJAJFINSV	1,917.05	0.25	0.01	1,931	1945.735	1,902.71	1,888.36
BRITANNIA	6,206.25	-4.3	-0.07	6,246	6284.932	6,166.91	6,127.57
LT	3,785.00	-8.9	-0.23	3,840	3895.362	3,729.82	3,674.64
GRASIM	2,669.95	-8.3	-0.31	2,700	2729.992	2,639.93	2,609.91
TATACONSUM	1,212.40	-4.45	-0.37	1,227	1242.069	1,197.57	1,182.73
TCS	4,266.05	-18.85	-0.44	4,303	4340.166	4,228.99	4,191.93
HCLTECH	1,750.70	-9.35	-0.53	1,774	1796.318	1,727.89	1,705.08
INFY	1,895.00	-10.75	-0.56	1,921	1946.935	1,869.03	1,843.07
LTIM	6,327.00	-46.1	-0.72	6,411	6495.201	6,242.90	6,158.80
HINDALCO	688.05	-6.35	-0.91	694	700.896	681.63	675.20
TECHM	1,606.20	-15.85	-0.98	1,630	1654.756	1,581.92	1,557.64
ASIANPAINT	3,274.00	-32.95	-1	3,308	3342.254	3,239.87	3,205.75
INDUSINDBK	1,465.25	-14.95	-1.01	1,492	1518.353	1,438.70	1,412.15
WIPRO	533	-6.1	-1.13	539	544.4486	527.28	521.55
DIVISLAB	5,386.00	-64.75	-1.19	5,522	5657.892	5,250.05	5,114.11
ICICIBANK	1,322.00	-16.45	-1.23	1,342	1361.178	1,302.41	1,282.82
EICHERMOT	4,882.00	-81.15	-1.64	4,979	5076.255	4,784.87	4,687.74

DRUMIL VITHLANI Technical Research Analyst

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